



April 30, 2010

Company Name: Iino Kaiun Kaisha, Ltd. (Iino Lines)

Stock Code: 9119

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Iino Lines Reports on Disparity between Financial Results and Previous Forecast

Iino Kaiun Kaisha, Ltd. (Iino Lines) reports that its consolidated financial results for the fiscal year ended March 31, 2010, differs materially from the previous earnings forecast released January 29, 2010. Details appear below.

1. Consolidated financial results for the year ended March 31, 2010 (from April 1, 2009 to March 31, 2010)

	Consolidated				
	Revenues	Operating Profit	Recurring Profit	Net Income	Net Income per Share
Previous Forecast (A) (issued January 29, 2010)	million yen 76,600	million yen 4,000	million yen 2,100	million yen 100	yen 0.94
Results (B)	77,031	4,086	2,225	180	1.69
Value Change (B - A)	431	86	125	80	0.75
Percent Change (%)	0.6	2.2	6.0	80.0	-
For reference: Year ended March 31, 2009	94,496	11,926	11,256	5,605	51.54